

# Think Smarter



## REFINANCE CHECKLIST

## The New SBA 504 Refinancing Program May Be Just What You Need

1. Was the debt(s) to be refinanced substantially (85% or more) used for eligible 504 purposes?
2. Has the borrower been current (no payment deferrals or past dues of more than 30 days) on the note(s) for the past 12 months?
3. Has the debt(s) been outstanding for at least 2 years?
4. Has the subject business been in operation for at least 2 years?

With the increase in fees on a 7(a) loan, your best choice for refinancing existing debt is the SBA 504 Loan Program. The refinancing policy is now in place—and Commercial Capital LTD is accepting packages now!

- Refinance for existing loans up to \$12.5 Million
- Property must be owner occupied (51% or greater)
- Debt must be at least two years old
- Business must have been in operation for the entire two year period
- Below market, 20 yr. Fixed interest rate
- Maximum LTV on the existing property up to 90%
- Federally Guaranteed Debt is not eligible for financing (7(a), 504, USDA)
- Additional Terms and Conditions May Apply
- Offer for a limited time only



South Bay Commercial Capital